

FISCAL NOTE

SB 2622 - HB 2544

March 6, 2002

SUMMARY OF BILL: Amends the definition of *Full-time employee job* and the definition of *full-time employees*. By changing these definitions, the bill establishes a new job tax credit for employees who meet certain requirements outlined in provisions in the bill.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$100,000

The decrease in state revenues would depend on the number of taxpayers that have employees who would qualify under the expanded definition. The total decrease in state revenues cannot be determined but is estimated to be greater than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 2622 - HB 2544